

# TIB The Independent BankersBank, National Association

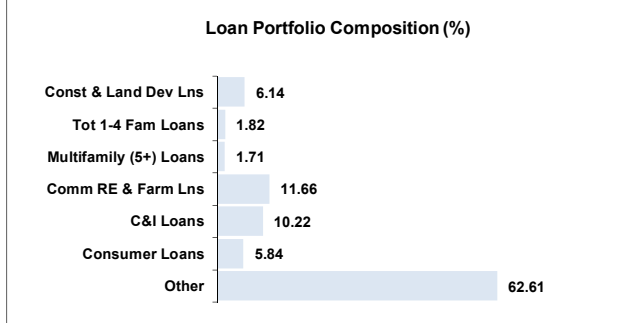
11701 Luna Road  
Farmers Branch, TX 75234  
Phone: 972.444.3500  
Website: www.tib.bank  
BHC Name: Independent Bankers Financial Corp  
BHC State: TX

Primary Regulator: OCC  
Public Enforcement Action: No



## Correspondent Banking Risk Policy Compliance

CORRESPONDENT BANKING RISK POLICY			
	TIB	LIMIT	RESULT
<b>PRIMARY RATIOS</b>			
Leverage Ratio	8.05%	5.0%	Pass
CET1 Ratio	20.50%	7.0%	Pass
Tier 1 Capital Ratio	20.50%	8.5%	Pass
Total Capital Ratio	21.75%	10.5%	Pass
<b>SECONDARY RATIOS</b>			
Texas Ratio	0.18%	90.0%	Pass
ALLL/Loans	2.78%	1.0%	Pass
ROAA	0.87%	0.0%	Pass



CRE Portfolio (\$) and Limits	9/30/2021	12/31/2020	12/31/2019	12/31/2018
1-4 Fam Const Lns	3,237	2,824	10,330	24,831
Other Const & Dev Lns	64,863	89,041	105,020	96,060
Multifamily (5+) Const Lns	18,971	36,616	30,447	19,143
NFNR Loans Other	92,165	116,804	110,998	111,553
CRE fincd not secured RE	0	0	0	0
Total Commercial Real Estate	179,236	245,285	256,795	251,587
Tot Con&Dev/RBC (<100%)	19.37	30.58	40.81	44.40
Tot CRE / RBC (<300%)	50.98	81.65	90.85	92.41

Deposit Composition (\$000)	9/30/2021	12/31/2020	12/31/2019	12/31/2018
Reciprocal Deposits	0	0	0	0
Brokered Deposits	190,002	205,391	205,400	205,503

Financial Highlights (%)	9/30/2021	12/31/2020	12/31/2019	12/31/2018
ROAA	0.87	0.68	0.93	0.86
ROAE	11.25	8.53	8.82	8.18
Net Interest Margin (FTE)	1.17	1.50	1.90	1.88
Efficiency Ratio (FTE)	69.64	67.52	76.02	78.50
Provision/AA	0.03	0.51	0.13	0.09
Interest Income / AA	1.32	1.82	3.32	3.11
Interest Expense / AA	0.25	0.45	1.59	1.40
Net Interest Income/AA	1.07	1.38	1.73	1.71
Non Interest Income / AA	2.65	2.85	3.88	4.02
Non Interest Expense / AA	2.64	2.91	4.34	4.62
Balance Sheet Ratios (%)	9/30/2021	12/31/2020	12/31/2019	12/31/2018
Equity Capital / Assets	8.14	7.70	10.15	10.36
Tangible Equity / Tangible Asse	8.09	7.63	10.06	10.23
Total Securities / Assets	8.30	7.01	12.44	15.54
Cash & Equivalents / Assets	62.44	55.46	38.76	37.13
Loans / Deposits	30.56	40.36	52.71	56.85
Loans / Assets	26.52	34.95	44.96	42.38
Goodwill & Other Intang / Asset:	0.06	0.07	0.10	0.14
Deposits / Liabilities	94.44	93.82	94.93	83.16
Pledged Securities / Securities	43.37	85.17	94.35	93.98
Growth Rates (%)	9/30/2021	12/31/2020	12/31/2019	12/31/2018
Asset Growth Rate	15.20	38.35	7.95	1.37
Loan Growth Rate	-20.63	7.55	14.50	4.77
Deposit Growth Rate	15.47	40.46	23.51	-5.28

Regulatory Capital (%)	9/30/2021	12/31/2020	12/31/2019	12/31/2018
Tier 1 Leverage Ratio	8.05	7.17	9.64	10.84
Common Equity Tier 1 Ratio	20.50	16.02	16.03	16.87
Tier 1 Risk Based Ratio	20.50	16.02	16.03	16.87
Total Risk Based Capital Ratio	21.75	17.28	16.87	17.72

Asset Quality (%)	9/30/2021	12/31/2020	12/31/2019	12/31/2018
Texas Ratio	0.18	0.34	0.75	0.68
NPAs/Total Assets	0.02	0.03	0.06	0.07
NPAs+(Lns 90+PD)/Tot Assets	0.02	0.03	0.08	0.07
NPAs/Loans + Frclsd RE	0.06	0.08	0.14	0.16
NCOs/Avg Loans	0.09	0.13	0.20	0.21
ALLL/Loans	2.78	2.33	1.16	1.23
Reserves/NPAs	4,681.61	2,900.47	828.88	775.07
LLP/NCOs	126.52	NM	144.60	100.05
Lns 90+ Days Past Due/Tot Lns	0.00	0.00	0.04	0.01
Nonaccrual Loans/Total Loans	0.05	0.01	0.14	0.16
Total Noncurrent Loans/ Loans	0.06	0.01	0.18	0.17
NPLs/Total Loans	0.06	0.01	0.14	0.16
NPAs/Total Loans	0.06	0.08	0.14	0.16
Reserves/ NPAs + Lns 90 PD	4,646.30	2,817.68	652.36	718.89

Yield / Cost Detail (%)	9/30/2021	12/31/2020	12/31/2019	12/31/2018
Yield on Earning Assets	1.37	1.90	3.50	3.28
Cost of Int Bearing Deposits	0.38	0.65	2.31	2.15
Cost of Borrowings	0.06	0.28	0.85	0.76
Cost of Interest Bearing Liab	0.37	0.64	2.14	1.91
Cost of Funds	0.28	0.50	1.81	1.60
Yield/ Cost Spread	1.01	1.26	1.36	1.37

Balance Sheet (\$000)	9/30/2021	12/31/2020	12/31/2019	12/31/2018
Cash & Equivalents	2,610,857	2,081,486	1,051,453	933,012
Total Securities	<u>347,240</u>	<u>263,276</u>	<u>337,521</u>	<u>390,435</u>
Total Cash & Secs	2,958,097	2,344,762	1,388,974	1,323,447
Total Loans & Leases	1,108,661	1,311,636	1,219,554	1,065,079
Total Reserves	<u>30,805</u>	<u>30,600</u>	<u>14,091</u>	<u>13,091</u>
Net Loans & Leases	1,077,856	1,281,036	1,205,463	1,051,988
Other Real Estate Owned	0	954	0	0
Goodwill & Intangibles	<u>2,528</u>	<u>2,701</u>	<u>2,721</u>	<u>3,568</u>
Total Assets	4,181,180	3,753,249	2,712,795	2,513,109
Total Deposits	3,627,290	3,250,128	2,313,894	1,873,433
FFunds Purchased	185,792	183,811	97,080	78,251
Commercial Paper	NA	NA	NA	NA
FHLB Advances	0	0	0	280,000
Other Borrowings	0	0	0	0
Total Liabilities	3,840,766	3,464,342	2,437,552	2,252,859
Total Equity Capital	340,414	288,907	275,243	260,250
Common Equity Tier 1	331,277	278,577	268,543	259,131
Tier 1 Capital	331,277	278,577	268,543	259,131
Total Capital	351,612	300,424	282,659	272,247
Assets for Leverage	4,115,516	3,883,949	2,785,786	2,390,631
Risk Weighted Assets	1,616,345	1,739,005	1,675,236	1,536,078

Income Statement (\$000)	9/30/2021	12/31/2020	12/31/2019	12/31/2018
Total Interest Income	40,393	64,623	83,972	75,680
Total Interest Expense	<u>7,655</u>	<u>15,897</u>	<u>40,315</u>	<u>34,168</u>
Net Interest Inc Before Provision	32,738	48,726	43,657	41,512
Provisions for Loan Losses	978	18,124	3,242	2,204
Net Interest Inc After Provisions	31,760	30,602	40,415	39,308
Fiduciary Activities Charges	0	0	0	0
Deposit Service Charges	2	3	4	3
Trading Revenue	0	0	0	0
Other Charges and Fees	<u>80,810</u>	<u>101,037</u>	<u>98,105</u>	<u>97,906</u>
Total Noninterest Income	80,812	101,040	98,109	97,909
General & Administrative	32,754	43,578	41,875	42,476
Intangible Amortization	208	414	540	1,413
Other Expenses	<u>47,538</u>	<u>59,004</u>	<u>67,392</u>	<u>68,452</u>
Total Noninterest Expense	80,500	102,996	109,807	112,341
Gain (Loss) on Securities	0	-1	-8	-5
Gain (Loss) on Other Assets	47	83	37	-584
Net Income before Taxes	32,072	28,645	28,709	24,871
Income Tax	5,545	4,631	5,144	3,838
Minority Interest	NA	NA	NA	NA
Extraordinary Items	0	0	0	0
Net Income	26,527	24,014	23,565	21,033
Dividends Declared	4,000	14,000	15,000	12,000