

# TIB, N.A.

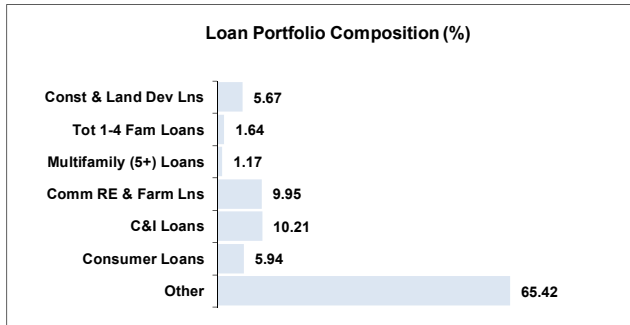
11701 Luna Road  
Farmers Branch, TX 75234  
Phone: 972.444.3500  
Website: www.tib.bank  
BHC Name: Independent Bankers Financial Corp  
BHC State: TX

Primary Regulator: OCC  
Public Enforcement Action: No



## Correspondent Banking Risk Policy Compliance

CORRESPONDENT BANKING RISK POLICY			
	TIB	LIMIT	RESULT
<b>PRIMARY RATIOS</b>			
Leverage Ratio	7.92%	5.0%	Pass
CET1 Ratio	20.08%	7.0%	Pass
Tier 1 Capital Ratio	20.08%	8.5%	Pass
Total Capital Ratio	21.34%	10.5%	Pass
<b>SECONDARY RATIOS</b>			
Texas Ratio	0.07%	90.0%	Pass
ALLL/Loans	2.57%	1.0%	Pass
ROAA	0.79%	0.0%	Pass



CRE Portfolio (\$) and Limits	12/31/2021	12/31/2020	12/31/2019	12/31/2018
1-4 Fam Const Lns	8,197	2,824	10,330	24,831
Other Const & Dev Lns	57,962	89,041	105,020	96,060
Multifamily (5+) Const Lns	13,612	36,616	30,447	19,143
NFNR Loans Other	79,267	116,804	110,998	111,553
CRE fincd not secured RE	0	0	0	0
Total Commercial Real Estate	159,038	245,285	256,795	251,587
Tot Con&Dev/RBC (<100%)	18.56	30.58	40.81	44.40
Tot CRE / RBC (<300%)	44.63	81.65	90.85	92.41

Deposit Composition (\$000)	12/31/2021	12/31/2020	12/31/2019	12/31/2018
Reciprocal Deposits	0	0	0	0
Brokered Deposits	150,005	205,391	205,400	205,503

Financial Highlights (%)	12/31/2021	12/31/2020	12/31/2019	12/31/2018
ROAA	0.79	0.68	0.93	0.86
ROAE	10.14	8.53	8.82	8.18
Net Interest Margin (FTE)	1.13	1.50	1.90	1.88
Efficiency Ratio (FTE)	72.19	67.52	76.02	78.50
Provision/AA	0.01	0.51	0.13	0.09
Interest Income / AA	1.28	1.82	3.32	3.11
Interest Expense / AA	0.25	0.45	1.59	1.40
Net Interest Income/AA	1.03	1.38	1.73	1.71
Non Interest Income / AA	2.63	2.85	3.88	4.02
Non Interest Expense / AA	2.69	2.91	4.34	4.62

Balance Sheet Ratios (%)	12/31/2021	12/31/2020	12/31/2019	12/31/2018
Equity Capital / Assets	8.63	7.70	10.15	10.36
Tangible Equity / Tangible Asse	8.58	7.63	10.06	10.23
Total Securities / Assets	8.61	7.01	12.44	15.54
Cash & Equivalents / Assets	59.37	55.46	38.76	37.13
Loans / Deposits	33.40	40.36	52.71	56.85
Loans / Assets	29.35	34.95	44.96	42.38
Goodwill & Other Intang / Asset:	0.06	0.07	0.10	0.14
Deposits / Liabilities	96.19	93.82	94.93	83.16
Pledged Securities / Securities	40.01	85.17	94.35	93.98

Growth Rates (%)	12/31/2021	12/31/2020	12/31/2019	12/31/2018
Asset Growth Rate	5.91	38.35	7.95	1.37
Loan Growth Rate	-11.04	7.55	14.50	4.77
Deposit Growth Rate	7.49	40.46	23.51	-5.28

Regulatory Capital (%)	12/31/2021	12/31/2020	12/31/2019	12/31/2018
Tier 1 Leverage Ratio	7.92	7.17	9.64	10.84
Common Equity Tier 1 Ratio	20.08	16.02	16.03	16.87
Tier 1 Risk Based Ratio	20.08	16.02	16.03	16.87
Total Risk Based Capital Ratio	21.34	17.28	16.87	17.72

Asset Quality (%)	12/31/2021	12/31/2020	12/31/2019	12/31/2018
Texas Ratio	0.07	0.34	0.75	0.68
NPAs/Total Assets	0.01	0.03	0.06	0.07
NPAs+(Lns 90+PD)/Tot Assets	0.01	0.03	0.08	0.07
NPAs/Loans + Frcisd RE	0.02	0.08	0.14	0.16
NCOs/Avg Loans	0.09	0.13	0.20	0.21
ALLL/Loans	2.57	2.33	1.16	1.23
Reserves/NPAs	12,001.20	2,900.47	828.88	775.07
LLP/NCOs	45.33	NM	144.60	100.05
Lns 90+ Days Past Due/Tot Lns	0.00	0.00	0.04	0.01
Nonaccrual Loans/Total Loans	0.01	0.01	0.14	0.16
Total Noncurrent Loans/ Loans	0.01	0.01	0.18	0.17
NPLs/Total Loans	0.01	0.01	0.14	0.16
NPAs/Total Loans	0.02	0.08	0.14	0.16
Reserves/ NPAs + Lns 90 PD	11,765.88	2,817.68	652.36	718.89

Yield / Cost Detail (%)	12/31/2021	12/31/2020	12/31/2019	12/31/2018
Yield on Earning Assets	1.33	1.90	3.50	3.28
Cost of Int Bearing Deposits	0.39	0.65	2.31	2.15
Cost of Borrowings	0.06	0.28	0.85	0.76
Cost of Interest Bearing Liab	0.37	0.64	2.14	1.91
Cost of Funds	0.28	0.50	1.81	1.60
Yield/ Cost Spread	0.96	1.26	1.36	1.37

Balance Sheet (\$000)	12/31/2021	12/31/2020	12/31/2019	12/31/2018
Cash & Equivalents	2,360,068	2,081,486	1,051,453	933,012
Total Securities	342,370	263,276	337,521	390,435
Total Cash & Secs	2,702,438	2,344,762	1,388,974	1,323,447
Total Loans & Leases	1,166,879	1,311,636	1,219,554	1,065,079
Total Reserves	30,003	30,600	14,091	13,091
Net Loans & Leases	1,136,876	1,281,036	1,205,463	1,051,988
Other Real Estate Owned	150	954	0	0
Goodwill & Intangibles	2,479	2,701	2,721	3,568
Total Assets	3,975,223	3,753,249	2,712,795	2,513,109
Total Deposits	3,493,651	3,250,128	2,313,894	1,873,433
FFunds Purchased	111,493	183,811	97,080	78,251
Commercial Paper	NA	NA	NA	NA
FHLB Advances	0	0	0	280,000
Other Borrowings	0	0	0	0
Total Liabilities	3,631,993	3,464,342	2,437,552	2,252,859
Total Equity Capital	343,230	288,907	275,243	260,250
Common Equity Tier 1	335,380	278,577	268,543	259,131
Tier 1 Capital	335,380	278,577	268,543	259,131
Total Capital	356,365	300,424	282,659	272,247
Assets for Leverage	4,232,791	3,883,949	2,785,786	2,390,631
Risk Weighted Assets	1,669,840	1,739,005	1,675,236	1,536,078

Income Statement (\$000)	12/31/2021	12/31/2020	12/31/2019	12/31/2018
Total Interest Income	52,782	64,623	83,972	75,680
Total Interest Expense	10,418	15,897	40,315	34,168
Net Interest Inc Before Provision	42,364	48,726	43,657	41,512
Provisions for Loan Losses	495	18,124	3,242	2,204
Net Interest Inc After Provisions	41,869	30,602	40,415	39,308
Fiduciary Activities Charges	0	0	0	0
Deposit Service Charges	3	3	4	3
Trading Revenue	0	0	0	0
Other Charges and Fees	108,072	101,037	98,105	97,906
Total Noninterest Income	108,075	101,040	98,109	97,909
General & Administrative	45,248	43,578	41,875	42,476
Intangible Amortization	302	414	540	1,413
Other Expenses	65,057	59,004	67,392	68,452
Total Noninterest Expense	110,607	102,996	109,807	112,341

Gain (Loss) on Securities	0	-1	-8	-5
Gain (Loss) on Other Assets	47	83	37	-584
Net Income before Taxes	39,337	28,645	28,709	24,871
Income Tax	6,757	4,631	5,144	3,838
Minority Interest	NA	NA	NA	NA
Extraordinary Items	0	0	0	0
Net Income	32,580	24,014	23,565	21,033
Dividends Declared	6,000	14,000	15,000	12,000