

TIB, N.A.

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Farmers Branch, TX 75234
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BHC Name: Independent Bankers Financial Corp
BHC State: TX

Primary Regulator: OCC
Public Enforcement Action: No



Correspondent Banking Risk Policy Compliance

CORRESPONDENT BANKING RISK POLICY

	<u>TIB</u>	<u>LIMIT</u>	<u>RESULT</u>
PRIMARY RATIOS			
Leverage Ratio	8.14%	5.0%	Pass
CET1 Ratio	19.39%	7.0%	Pass
Tier 1 Capital Ratio	19.39%	8.5%	Pass
Total Capital Ratio	20.65%	10.5%	Pass
SECONDARY RATIOS			
Texas Ratio	0.08%	90.0%	Pass
ALLL/Loans	2.53%	1.0%	Pass
ROAA	1.00%	0.0%	Pass

Loan Portfolio Composition (%)

Const & Land Dev Lns	5.77
Tot 1-4 Fam Loans	0.95
Multifamily (5+) Loans	1.14
Comm RE & Farm Lns	11.62
C&I Loans	11.04
Consumer Loans	5.59
Other	63.89

CRE Portfolio (\$) and Limits	3/31/2022	12/31/2021	12/31/2020	12/31/2019
1-4 Fam Const Lns	13,426	8,197	2,824	10,330
Other Const & Dev Lns	54,992	57,962	89,041	105,020
Multifamily (5+) Const Lns	13,478	13,612	36,616	30,447
NFNR Loans Other	79,945	79,267	116,804	110,998
CRE fincd not secured RE	0	0	0	0
Total Commercial Real Estate	161,841	159,038	245,285	256,795
Tot Con&Dev/RBC (<100%)	18.76	18.56	30.58	40.81
Tot CRE / RBC (<300%)	44.39	44.63	81.65	90.85

Deposit Composition (\$000)	3/31/2022	12/31/2021	12/31/2020	12/31/2019
Reciprocal Deposits	0	0	0	0
Brokered Deposits	90,000	150,005	205,391	205,400

Financial Highlights (%)	3/31/2022	12/31/2021	12/31/2020	12/31/2019
ROAA	1.00	0.79	0.68	0.93
ROAE	12.50	10.14	8.53	8.82
Net Interest Margin (FTE)	1.15	1.13	1.50	1.90
Efficiency Ratio (FTE)	66.27	72.19	67.52	76.02
Provision/AA	0.02	0.01	0.51	0.13
Interest Income / AA	1.27	1.28	1.82	3.32
Interest Expense / AA	0.22	0.25	0.45	1.59
Net Interest Income/AA	1.05	1.03	1.38	1.73
Non Interest Income / AA	2.75	2.63	2.85	3.88
Non Interest Expense / AA	2.56	2.69	2.91	4.34

Balance Sheet Ratios (%)	3/31/2022	12/31/2021	12/31/2020	12/31/2019
Equity Capital / Assets	8.23	8.63	7.70	10.15
Tangible Equity / Tangible Asse	8.18	8.58	7.63	10.06
Total Securities / Assets	12.07	8.61	7.01	12.44
Cash & Equivalents / Assets	55.68	59.37	55.46	38.76
Loans / Deposits	33.59	33.40	40.36	52.71
Loans / Assets	29.34	29.35	34.95	44.96
Goodwill & Other Intang / Asset:	0.06	0.06	0.07	0.10
Deposits / Liabilities	95.18	96.19	93.82	94.93
Pledged Securities / Securities	24.68	40.01	85.17	94.35

Growth Rates (%)	3/31/2022	12/31/2021	12/31/2020	12/31/2019
Asset Growth Rate	6.74	5.91	38.35	7.95
Loan Growth Rate	6.60	-11.04	7.55	14.50
Deposit Growth Rate	4.25	7.49	40.46	23.51

Regulatory Capital (%)	3/31/2022	12/31/2021	12/31/2020	12/31/2019
Tier 1 Leverage Ratio	8.14	7.92	7.17	9.64
Common Equity Tier 1 Ratio	19.39	20.08	16.02	16.03
Tier 1 Risk Based Ratio	19.39	20.08	16.02	16.03
Total Risk Based Capital Ratio	20.65	21.34	17.28	16.87

Asset Quality (%)	3/31/2022	12/31/2021	12/31/2020	12/31/2019
Texas Ratio	0.08	0.07	0.34	0.75
NPAs/Total Assets	0.01	0.01	0.03	0.06
NPAs+(Lns 90+PD)/Tot Assets	0.01	0.01	0.03	0.08
NPAs/Loans + Frcld RE	0.02	0.02	0.08	0.14
NCOs/Avg Loans	0.07	0.09	0.13	0.20
ALLL/Loans	2.53	2.57	2.33	1.16
Reserves/NPAs	12,002.40	12,001.20	2,900.47	828.88
LLP/NCOs	101.44	45.33	NM	144.60
Lns 90+ Days Past Due/Tot Lns	0.00	0.00	0.00	0.04
Nonaccrual Loans/Total Loans	0.01	0.01	0.01	0.14
Total Noncurrent Loans/ Loans	0.01	0.01	0.01	0.18
NPLs/Total Loans	0.01	0.01	0.01	0.14
NPAs/Total Loans	0.02	0.02	0.08	0.14
Reserves/ NPAs + Lns 90 PD	9,838.03	11,765.88	2,817.68	652.36

Yield / Cost Detail (%)	3/31/2022	12/31/2021	12/31/2020	12/31/2019
Yield on Earning Assets	1.32	1.33	1.90	3.50
Cost of Int Bearing Deposits	0.33	0.39	0.65	2.31
Cost of Borrowings	0.14	0.06	0.28	0.85
Cost of Interest Bearing Liab	0.32	0.37	0.64	2.14
Cost of Funds	0.24	0.28	0.50	1.81
Yield/ Cost Spread	0.99	0.96	1.26	1.36

Balance Sheet (\$000)	3/31/2022	12/31/2021	12/31/2020	12/31/2019
Cash & Equivalents	2,250,611	2,360,068	2,081,486	1,051,453
Total Securities	487,886	342,370	263,276	337,521
Total Cash & Secs	2,738,497	2,702,438	2,344,762	1,388,974
Total Loans & Leases	1,186,134	1,166,879	1,311,636	1,219,554
Total Reserves	30,006	30,003	30,600	14,091
Net Loans & Leases	1,156,128	1,136,876	1,281,036	1,205,463
Other Real Estate Owned	150	150	954	0
Goodwill & Intangibles	2,467	2,479	2,701	2,721
Total Assets	4,042,157	3,975,223	3,753,249	2,712,795
Total Deposits	3,530,789	3,493,651	3,250,128	2,313,894
FFunds Purchased	151,926	111,493	183,811	97,080
Commercial Paper	NA	NA	NA	NA
FHLB Advances	0	0	0	0
Other Borrowings	0	0	0	0
Total Liabilities	3,709,402	3,631,993	3,464,342	2,437,552
Total Equity Capital	332,755	343,230	288,907	275,243
Common Equity Tier 1	342,451	335,380	278,577	268,543
Tier 1 Capital	342,451	335,380	278,577	268,543
Total Capital	364,624	356,365	300,424	282,659
Assets for Leverage	4,208,043	4,232,791	3,883,949	2,785,786
Risk Weighted Assets	1,766,015	1,669,840	1,739,005	1,675,236

Income Statement (\$000)	3/31/2022	12/31/2021	12/31/2020	12/31/2019
Total Interest Income	13,317	52,782	64,623	83,972
Total Interest Expense	2,307	10,418	15,897	40,315
Net Interest Inc Before Provision	11,010	42,364	48,726	43,657
Provisions for Loan Losses	212	495	18,124	3,242
Net Interest Inc After Provisions	10,798	41,869	30,602	40,415
Fiduciary Activities Charges	0	0	0	0
Deposit Service Charges	1	3	3	4
Trading Revenue	0	0	0	0
Other Charges and Fees	28,992	108,072	101,037	98,105
Total Noninterest Income	28,993	108,075	101,040	98,109
General & Administrative	11,164	45,248	43,578	41,875
Intangible Amortization	49	302	414	540
Other Expenses	15,741	65,057	59,004	67,392
Total Noninterest Expense	26,954	110,607	102,996	109,807
Gain (Loss) on Securities	0	0	-1	-8
Gain (Loss) on Other Assets	0	47	83	37

Net Income before Taxes	12,837	39,337	28,645	28,709
Income Tax	2,277	6,757	4,631	5,144
Minority Interest	NA	NA	NA	NA
Extraordinary Items	0	0	0	0
Net Income	10,560	32,580	24,014	23,565
Dividends Declared	3,500	6,000	14,000	15,000