

TIB, N.A.

11701 Luna Road
Farmers Branch, TX 75234
Phone: 972.444.3500

Website: www.tib.bank

BHC Name: Independent Bankers Financial Corp
BHC State: TX

Primary Regulator: OCC
Public Enforcement Action: No

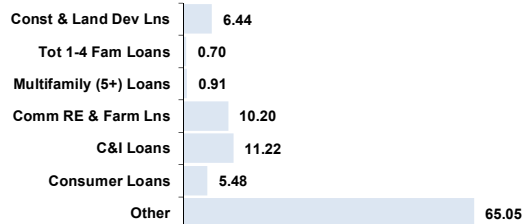


Correspondent Banking Risk Policy Compliance

CORRESPONDENT BANKING RISK POLICY

	TIB	LIMIT	RESULT
PRIMARY RATIOS			
Leverage Ratio	9.70%	5.0%	Pass
CET1 Ratio	18.95%	7.0%	Pass
Tier 1 Capital Ratio	18.95%	8.5%	Pass
Total Capital Ratio	20.21%	10.5%	Pass
SECONDARY RATIOS			
Texas Ratio	0.08%	90.0%	Pass
ALLL/Loans	2.46%	1.0%	Pass
ROAA	0.99%	0.0%	Pass

Loan Portfolio Composition (%)



CRE Portfolio (\$) and Limits	6/30/2022	12/31/2021	12/31/2020	12/31/2019
1-4 Fam Const Lns	16,289	8,197	2,824	10,330
Other Const & Dev Lns	62,304	57,962	89,041	105,020
Multifamily (5+) Const Lns	11,050	13,612	36,616	30,447
NFNR Loans Other	73,857	79,267	116,804	110,998
CRE fincd not secured RE	0	0	0	0
Total Commercial Real Estate	163,500	159,038	245,285	256,795
Tot Con&Dev/RBC (<100%)	21.23	18.56	30.58	40.81
Tot CRE / RBC (<300%)	44.17	44.63	81.65	90.85

Deposit Composition (\$000)

Reciprocal Deposits	0	0	0	0
Brokered Deposits	0	150,005	205,391	205,400

Financial Highlights (%)	6/30/2022	12/31/2021	12/31/2020	12/31/2019
ROAA	0.99	0.79	0.68	0.93
ROAE	11.49	10.14	8.53	8.82
Net Interest Margin (FTE)	1.28	1.13	1.50	1.90
Efficiency Ratio (FTE)	68.82	72.19	67.52	76.02
Provision/AA	0.03	0.01	0.51	0.13
Interest Income / AA	1.55	1.28	1.82	3.32
Interest Expense / AA	0.39	0.25	0.45	1.59
Net Interest Income/AA	1.15	1.03	1.38	1.73
Non Interest Income / AA	2.91	2.63	2.85	3.88
Non Interest Expense / AA	2.85	2.69	2.91	4.34

Balance Sheet Ratios (%)

Equity Capital / Assets	10.35	8.63	7.70	10.15
Tangible Equity / Tangible Asse	10.28	8.58	7.63	10.06
Total Securities / Assets	14.50	8.61	7.01	12.44
Cash & Equivalents / Assets	43.15	59.37	55.46	38.76
Loans / Deposits	45.73	33.40	40.36	52.71
Loans / Assets	38.59	29.35	34.95	44.96
Goodwill & Other Intang / Asset:	0.08	0.06	0.07	0.10
Deposits / Liabilities	94.12	96.19	93.82	94.93
Pledged Securities / Securities	31.73	40.01	85.17	94.35

Growth Rates (%)

Asset Growth Rate	-40.89	5.91	38.35	7.95
Loan Growth Rate	9.16	-11.04	7.55	14.50
Deposit Growth Rate	-47.24	7.49	40.46	23.51

Regulatory Capital (%)

Tier 1 Leverage Ratio	9.70	7.92	7.17	9.64
Common Equity Tier 1 Ratio	18.95	20.08	16.02	16.03
Tier 1 Risk Based Ratio	18.95	20.08	16.02	16.03
Total Risk Based Capital Ratio	20.21	21.34	17.28	16.87

Asset Quality (%)

Texas Ratio	0.08	0.07	0.34	0.75
NPAs/Total Assets	0.01	0.01	0.03	0.06
NPAs+(Lns 90+PD)/Tot Assets	0.01	0.01	0.03	0.08
NPAs/Loans + Frcld RE	0.02	0.02	0.08	0.14
NCOs/Avg Loans	0.09	0.09	0.13	0.20
ALLL/Loans	2.46	2.57	2.33	1.16
Reserves/NPAs	120.03	120.01	29.00	8.29
LLP/NCOs	101.00	45.33	NM	144.60
Lns 90+ Days Past Due/Tot Lns	0.00	0.00	0.00	0.04
Nonaccrual Loans/Total Loans	0.01	0.01	0.01	0.14
Total Noncurrent Loans/ Loans	0.01	0.01	0.01	0.18
NPLs/Total Loans	0.01	0.01	0.01	0.14
NPAs/Total Loans	0.02	0.02	0.08	0.14
Reserves/ NPAs + Lns 90 PD	107.94	117.66	28.18	6.52

Yield / Cost Detail (%)

Yield on Earning Assets	1.62	1.33	1.90	3.50
Cost of Int Bearing Deposits	0.58	0.39	0.65	2.31
Cost of Borrowings	0.24	0.06	0.28	0.85
Cost of Interest Bearing Liab	0.56	0.37	0.64	2.14
Cost of Funds	0.44	0.28	0.50	1.81
Yield/ Cost Spread	1.05	0.96	1.26	1.36

Balance Sheet (\$000)	6/30/2022	12/31/2021	12/31/2020	12/31/2019
Cash & Equivalents	1,364,778	2,360,068	2,081,486	1,051,453
Total Securities	458,461	342,370	263,276	337,521
Total Cash & Secs	1,823,239	2,702,438	2,344,762	1,388,974
Total Loans & Leases	1,220,302	1,166,879	1,311,636	1,219,554
Total Reserves	30,008	30,003	30,600	14,091
Net Loans & Leases	1,190,294	1,136,876	1,281,036	1,205,463
Other Real Estate Owned	150	150	954	0
Goodwill & Intangibles	2,403	2,479	2,701	2,721
Total Assets	3,162,528	3,975,223	3,753,249	2,712,795
Total Deposits	2,668,495	3,493,651	3,250,128	2,313,894
FFunds Purchased	136,579	111,493	183,811	97,080
Commercial Paper	NA	NA	NA	NA
FHLB Advances	0	0	0	0
Other Borrowings	0	0	0	0
Total Liabilities	2,835,300	3,631,993	3,464,342	2,437,552
Total Equity Capital	327,228	343,230	288,907	275,243
Common Equity Tier 1	347,148	335,380	278,577	268,543
Tier 1 Capital	347,148	335,380	278,577	268,543
Total Capital	370,128	356,365	300,424	282,659
Assets for Leverage	3,579,509	4,232,791	3,883,949	2,785,786
Risk Weighted Assets	1,831,442	1,669,840	1,739,005	1,675,236

Income Statement (\$000)

Total Interest Income	30,108	52,782	64,623	83,972
Total Interest Expense	7,625	10,418	15,897	40,315
Net Interest Inc Before Provision	22,483	42,364	48,726	43,657
Provisions for Loan Losses	507	495	18,124	3,242
Net Interest Inc After Provisions	21,976	41,869	30,602	40,415
Fiduciary Activities Charges	0	0	0	0
Deposit Service Charges	1	3	3	4
Trading Revenue	0	0	0	0
Other Charges and Fees	56,644	108,072	101,037	98,105
Total Noninterest Income	56,645	108,075	101,040	98,109
General & Administrative	21,783	45,248	43,578	41,875
Intangible Amortization	97	302	414	540
Other Expenses	33,556	65,057	59,004	67,392
Total Noninterest Expense	55,436	110,607	102,996	109,807
Gain (Loss) on Securities	0	0	-1	-8
Gain (Loss) on Other Assets	650	47	83	37
Net Income before Taxes	23,185	39,337	28,645	28,709
Income Tax	3,992	6,757	4,631	5,144
Minority Interest	NA	NA	NA	NA
Extraordinary Items	0	0	0	0
Net Income	19,193	32,580	24,014	23,565
Dividends Declared	7,500	6,000	14,000	15,000