

TIB, N.A.

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BHC Name: Independent Bankers Financial Corp
BHC State: TX

Primary Regulator: OCC
Public Enforcement Action: No



Correspondent Banking Risk Policy Compliance

CORRESPONDENT BANKING RISK POLICY

	TIB	LIMIT	RESULT
PRIMARY RATIOS			
Leverage Ratio	11.40%	5.0%	Pass
CET1 Ratio	18.96%	7.0%	Pass
Tier 1 Capital Ratio	18.96%	8.5%	Pass
Total Capital Ratio	20.21%	10.5%	Pass
SECONDARY RATIOS			
Texas Ratio	0.03%	90.0%	Pass
ALLL/Loans	2.10%	1.0%	Pass
ROAA	1.07%	0.0%	Pass

Loan Portfolio Composition (%)



Financial Highlights (%)	9/30/2022	12/31/2021	12/31/2020	12/31/2019
ROAA	1.07	0.79	0.68	0.93
ROAE	11.81	10.14	8.53	8.82
Net Interest Margin (FTE)	1.32	1.13	1.50	1.90
Efficiency Ratio (FTE)	71.21	72.19	67.52	76.02
Provision/AA	-0.12	0.01	0.51	0.13
Interest Income / AA	1.90	1.28	1.82	3.32
Interest Expense / AA	0.72	0.25	0.45	1.59
Net Interest Income/AA	1.18	1.03	1.38	1.73
Non Interest Income / AA	3.09	2.63	2.85	3.88
Non Interest Expense / AA	3.10	2.69	2.91	4.34

Balance Sheet Ratios (%)	9/30/2022	12/31/2021	12/31/2020	12/31/2019
Equity Capital / Assets	10.26	8.63	7.70	10.15
Tangible Equity / Tangible Assets	10.19	8.58	7.63	10.06
Total Securities / Assets	13.53	8.61	7.01	12.44
Cash & Equivalents / Assets	42.49	59.37	55.46	38.76
Loans / Deposits	49.13	33.40	40.36	52.71
Loans / Assets	39.59	29.35	34.95	44.96
Goodwill & Other Intang / Asset	0.07	0.06	0.07	0.10
Deposits / Liabilities	89.80	96.19	93.82	94.93
Pledged Securities / Securities	56.21	40.01	85.17	94.35

Growth Rates (%)	9/30/2022	12/31/2021	12/31/2020	12/31/2019
Asset Growth Rate	-28.32	5.91	38.35	7.95
Loan Growth Rate	8.30	-11.04	7.55	14.50
Deposit Growth Rate	-37.04	7.49	40.46	23.51

Regulatory Capital (%)	9/30/2022	12/31/2021	12/31/2020	12/31/2019
Tier 1 Leverage Ratio	11.40	7.92	7.17	9.64
Common Equity Tier 1 Ratio	18.96	20.08	16.02	16.03
Tier 1 Risk Based Ratio	18.96	20.08	16.02	16.03
Total Risk Based Capital Ratio	20.21	21.34	17.28	16.87

Asset Quality (%)	9/30/2022	12/31/2021	12/31/2020	12/31/2019
Texas Ratio	0.03	0.07	0.34	0.75
NPAs/Total Assets	0.00	0.01	0.03	0.06
NPAs+(Lns 90+PD)/Tot Assets	0.00	0.01	0.03	0.08
NPAs/Loans + Frcld RE	0.01	0.02	0.08	0.14
NCOs/Avg Loans	0.10	0.09	0.13	0.20
ALLL/Loans	2.10	2.57	2.33	1.16
Reserves/NPAs	17,813.01	12,001.20	2,900.47	828.88
LLP/NCOs	-372.34	45.33	NM	144.60
Lns 90+ Days Past Due/Tot Lns	0.00	0.00	0.00	0.04
Nonaccrual Loans/Total Loans	0.00	0.01	0.01	0.14
Total Noncurrent Loans/ Loans	0.00	0.01	0.01	0.18
NPLs/Total Loans	0.00	0.01	0.01	0.14
NPAs/Total Loans	0.01	0.02	0.08	0.14
Reserves/ NPAs + Lns 90 PD	17,454.36	11,765.88	2,817.68	652.36

Yield / Cost Detail (%)	9/30/2022	12/31/2021	12/31/2020	12/31/2019
Yield on Earning Assets	1.99	1.33	1.90	3.50
Cost of Int Bearing Deposits	1.07	0.39	0.65	2.31
Cost of Borrowings	0.43	0.06	0.28	0.85
Cost of Interest Bearing Liab	1.03	0.37	0.64	2.14
Cost of Funds	0.81	0.28	0.50	1.81
Yield/ Cost Spread	0.96	0.96	1.26	1.36

Balance Sheet (\$000)	9/30/2022	12/31/2021	12/31/2020	12/31/2019
Cash & Equivalents	1,330,370	2,360,068	2,081,486	1,051,453
Total Securities	423,447	342,370	263,276	337,521
Total Cash & Secs	1,753,817	2,702,438	2,344,762	1,388,974
Total Loans & Leases	1,239,549	1,166,879	1,311,636	1,219,554
Total Reserves	26,007	30,003	30,600	14,091
Net Loans & Leases	1,213,542	1,136,876	1,281,036	1,205,463
Other Real Estate Owned	100	150	954	0
Goodwill & Intangibles	2,348	2,479	2,701	2,721
Total Assets	3,130,825	3,975,223	3,753,249	2,712,795
Total Deposits	2,523,171	3,493,651	3,250,128	2,313,894
FFunds Purchased	60,711	111,493	183,811	97,080
Commercial Paper	NA	NA	NA	NA
FHLB Advances	198,000	0	0	0
Other Borrowings	0	0	0	0
Total Liabilities	2,809,749	3,631,993	3,464,342	2,437,552
Total Equity Capital	321,076	343,230	288,907	275,243
Common Equity Tier 1	357,299	335,380	278,577	268,543
Tier 1 Capital	357,299	335,380	278,577	268,543
Total Capital	380,890	356,365	300,424	282,659
Assets for Leverage	3,134,722	4,232,791	3,883,949	2,785,786
Risk Weighted Assets	1,884,899	1,669,840	1,739,005	1,675,236

Income Statement (\$000)	9/30/2022	12/31/2021	12/31/2020	12/31/2019
Total Interest Income	51,911	52,782	64,623	83,972
Total Interest Expense	19,577	10,418	15,897	40,315
Net Interest Inc Before Provision	32,334	42,364	48,726	43,657
Provisions for Loan Losses	-3,150	495	18,124	3,242
Net Interest Inc After Provisions	35,484	41,869	30,602	40,415
Fiduciary Activities Charges	0	0	0	0
Deposit Service Charges	2	3	3	4
Trading Revenue	0	0	0	0
Other Charges and Fees	84,430	108,072	101,037	98,105
Total Noninterest Income	84,432	108,075	101,040	98,109
General & Administrative	33,553	45,248	43,578	41,875
Intangible Amortization	155	302	414	540
Other Expenses	51,027	65,057	59,004	67,392
Total Noninterest Expense	84,735	110,607	102,996	109,807
Gain (Loss) on Securities	0	0	-1	-8
Gain (Loss) on Other Assets	650	47	83	37
Net Income before Taxes	35,181	39,337	28,645	28,709
Income Tax	5,892	6,757	4,631	5,144
Minority Interest	NA	NA	NA	NA
Extraordinary Items	0	0	0	0
Net Income	29,289	32,580	24,014	23,565
Dividends Declared	7,500	6,000	14,000	15,000

CRE Portfolio (\$) and Limits	9/30/2022	12/31/2021	12/31/2020	12/31/2019
1-4 Fam Const Lns	20,166	8,197	2,824	10,330
Other Const & Dev Lns	76,002	57,962	89,041	105,020
Multifamily (5+) Const Lns	9,601	13,612	36,616	30,447
NFNR Loans Other	68,937	79,267	116,804	110,998
CRE fincd not secured RE	0	0	0	0
Total Commercial Real Estate	174,706	159,038	245,285	256,795
Tot Con&Dev/RBC (<100%)	25.25	18.56	30.58	40.81
Tot CRE / RBC (<300%)	45.87	44.63	81.65	90.85

Deposit Composition (\$000)	9/30/2022	12/31/2021	12/31/2020	12/31/2019
Reciprocal Deposits	0	0	0	0
Brokered Deposits	0	150,005	205,391	205,400