

# TIB, N.A.

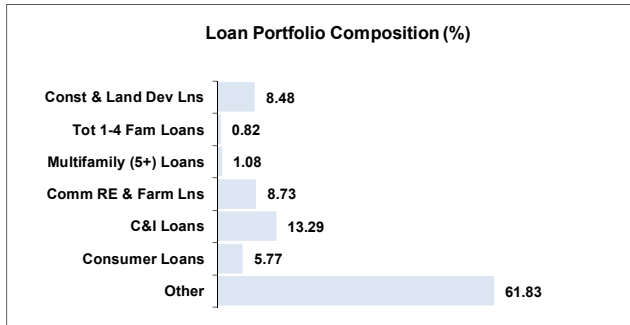
11701 Luna Road  
Farmers Branch, TX 75234  
Phone: 972.444.3500  
Website: www.tib.bank  
BHC Name: Independent Bankers Financial Corp  
BHC State: TX

Primary Regulator: OCC  
Public Enforcement Action: No



## Correspondent Banking Risk Policy Compliance

CORRESPONDENT BANKING RISK POLICY			
	TIB	LIMIT	RESULT
<b>PRIMARY RATIOS</b>			
Leverage Ratio	12.56%	5.0%	Pass
CET1 Ratio	18.72%	7.0%	Pass
Tier 1 Capital Ratio	18.72%	8.5%	Pass
Total Capital Ratio	19.97%	10.5%	Pass
<b>SECONDARY RATIOS</b>			
Texas Ratio	0.05%	90.0%	Pass
ALLL/Loans	2.48%	1.0%	Pass
ROAA	0.80%	0.0%	Pass



CRE Portfolio (\$) and Limits	12/31/2022	12/31/2021	12/31/2020	12/31/2019
1-4 Fam Const Lns	22,248	8,197	2,824	10,330
Other Const & Dev Lns	79,504	57,962	89,041	105,020
Multifamily (5+) Const Lns	12,959	13,612	36,616	30,447
NFNR Loans Other	56,715	79,267	116,804	110,998
CRE fincd not secured RE	0	0	0	0
Total Commercial Real Estate	171,426	159,038	245,285	256,795
Tot Con&Dev/RBC (<100%)	27.99	18.56	30.58	40.81
Tot CRE / RBC (<300%)	47.15	44.63	81.65	90.85

Deposit Composition (\$000)	12/31/2022	12/31/2021	12/31/2020	12/31/2019
Reciprocal Deposits	0	0	0	0
Brokered Deposits	0	150,005	205,391	205,400

Financial Highlights (%)	12/31/2022	12/31/2021	12/31/2020	12/31/2019
ROAA	0.80	0.79	0.68	0.93
ROAE	8.29	10.14	8.53	8.82
Net Interest Margin (FTE)	1.35	1.13	1.50	1.90
Efficiency Ratio (FTE)	74.86	72.19	67.52	76.02
Provision/AA	0.03	0.01	0.51	0.13
Interest Income / AA	2.26	1.28	1.82	3.32
Interest Expense / AA	1.05	0.25	0.45	1.59
Net Interest Income/AA	1.21	1.03	1.38	1.73
Non Interest Income / AA	3.22	2.63	2.85	3.88
Non Interest Expense / AA	3.38	2.69	2.91	4.34

Balance Sheet Ratios (%)	12/31/2022	12/31/2021	12/31/2020	12/31/2019
Equity Capital / Assets	12.35	8.63	7.70	10.15
Tangible Equity / Tangible Asse	12.27	8.58	7.63	10.06
Total Securities / Assets	11.96	8.61	7.01	12.44
Cash & Equivalents / Assets	36.34	59.37	55.46	38.76
Loans / Deposits	58.60	33.40	40.36	52.71
Loans / Assets	47.02	29.35	34.95	44.96
Goodwill & Other Intang / Asset:	0.09	0.06	0.07	0.10
Deposits / Liabilities	91.55	96.19	93.82	94.93
Pledged Securities / Securities	77.34	40.01	85.17	94.35

Growth Rates (%)	12/31/2022	12/31/2021	12/31/2020	12/31/2019
Asset Growth Rate	-35.83	5.91	38.35	7.95
Loan Growth Rate	2.79	-11.04	7.55	14.50
Deposit Growth Rate	-41.41	7.49	40.46	23.51

Regulatory Capital (%)	12/31/2022	12/31/2021	12/31/2020	12/31/2019
Tier 1 Leverage Ratio	12.56	7.92	7.17	9.64
Common Equity Tier 1 Ratio	18.72	20.08	16.02	16.03
Tier 1 Risk Based Ratio	18.72	20.08	16.02	16.03
Total Risk Based Capital Ratio	19.97	21.34	17.28	16.87

Asset Quality (%)	12/31/2022	12/31/2021	12/31/2020	12/31/2019
Texas Ratio	0.05	0.07	0.34	0.75
NPAs/Total Assets	0.00	0.01	0.03	0.06
NPAs+(Lns 90+PD)/Tot Assets	0.01	0.01	0.03	0.08
NPAs/Loans + Frcld RE	0.01	0.02	0.08	0.14
NCOs/Avg Loans	0.10	0.09	0.13	0.20
ALLL/Loans	2.48	2.57	2.33	1.16
Reserves/NPAs	31,284.21	12,001.20	2,900.47	828.88
LLP/NCOs	76.86	45.33	NM	144.60
Lns 90+ Days Past Due/Tot Lns	0.01	0.00	0.00	0.04
Nonaccrual Loans/Total Loans	0.00	0.01	0.01	0.14
Total Noncurrent Loans/ Loans	0.01	0.01	0.01	0.18
NPLs/Total Loans	0.00	0.01	0.01	0.14
NPAs/Total Loans	0.01	0.02	0.08	0.14
Reserves/ NPAs + Lns 90 PD	17,903.61	11,765.88	2,817.68	652.36

Yield / Cost Detail (%)	12/31/2022	12/31/2021	12/31/2020	12/31/2019
Yield on Earning Assets	2.37	1.33	1.90	3.50
Cost of Int Bearing Deposits	1.59	0.39	0.65	2.31
Cost of Borrowings	0.47	0.06	0.28	0.85
Cost of Interest Bearing Liab	1.51	0.37	0.64	2.14
Cost of Funds	1.18	0.28	0.50	1.81
Yield/ Cost Spread	0.86	0.96	1.26	1.36

Balance Sheet (\$000)	12/31/2022	12/31/2021	12/31/2020	12/31/2019
Cash & Equivalents	926,945	2,360,068	2,081,486	1,051,453
Total Securities	305,029	342,370	263,276	337,521
Total Cash & Secs	1,231,974	2,702,438	2,344,762	1,388,974
Total Loans & Leases	1,199,391	1,166,879	1,311,636	1,219,554
Total Reserves	29,720	30,003	30,600	14,091
Net Loans & Leases	1,169,670	1,136,876	1,281,036	1,205,463
Other Real Estate Owned	95	150	954	0
Goodwill & Intangibles	2,278	2,479	2,701	2,721
Total Assets	2,550,980	3,975,223	3,753,249	2,712,795
Total Deposits	2,046,893	3,493,651	3,250,128	2,313,894
FFunds Purchased	35,432	111,493	183,811	97,080
Commercial Paper	NA	NA	NA	NA
FHLB Advances	0	0	0	0
Other Borrowings	125,000	0	0	0
Total Liabilities	2,235,890	3,631,993	3,464,342	2,437,552
Total Equity Capital	315,090	343,230	288,907	275,243
Common Equity Tier 1	340,742	335,380	278,577	268,543
Tier 1 Capital	340,742	335,380	278,577	268,543
Total Capital	363,585	356,365	300,424	282,659
Assets for Leverage	2,711,940	4,232,791	3,883,949	2,785,786
Risk Weighted Assets	1,820,563	1,669,840	1,739,005	1,675,236

Income Statement (\$000)	12/31/2022	12/31/2021	12/31/2020	12/31/2019
Total Interest Income	76,929	52,782	64,623	83,972
Total Interest Expense	35,782	10,418	15,897	40,315
Net Interest Inc Before Provision	41,147	42,364	48,726	43,657
Provisions for Loan Losses	940	495	18,124	3,242
Net Interest Inc After Provisions	40,207	41,869	30,602	40,415
Fiduciary Activities Charges	0	0	0	0
Deposit Service Charges	4	3	3	4
Trading Revenue	0	0	0	0
Other Charges and Fees	109,987	108,072	101,037	98,105
Total Noninterest Income	109,991	108,075	101,040	98,109
General & Administrative	45,941	45,248	43,578	41,875
Intangible Amortization	202	302	414	540
Other Expenses	69,263	65,057	59,004	67,392
Total Noninterest Expense	115,406	110,607	102,996	109,807
Gain (Loss) on Securities	-2,781	0	-1	-8
Gain (Loss) on Other Assets	728	47	83	37
Net Income before Taxes	32,011	39,337	28,645	28,709
Income Tax	4,849	6,757	4,631	5,144
Minority Interest	NA	NA	NA	NA
Extraordinary Items	0	0	0	0
Net Income	27,162	32,580	24,014	23,565
Dividends Declared	22,000	6,000	14,000	15,000