

# TIB, N.A.

11701 Luna Road  
Farmers Branch, TX 75234  
Phone: 972.444.3500

Website: www.tib.bank

BHC Name: Independent Bankers Financial Corp  
BHC State: TX

Primary Regulator: OCC  
Public Enforcement Action: No

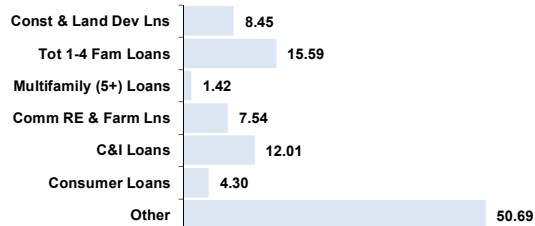


## Correspondent Banking Risk Policy Compliance

### CORRESPONDENT BANKING RISK POLICY

	TIB	LIMIT	RESULT
<b>PRIMARY RATIOS</b>			
Leverage Ratio	13.39%	5.0%	Pass
CET1 Ratio	16.78%	7.0%	Pass
Tier 1 Capital Ratio	16.78%	8.5%	Pass
Total Capital Ratio	18.03%	10.5%	Pass
<b>SECONDARY RATIOS</b>			
Texas Ratio	0.04%	90.0%	Pass
ALLL/Loans	1.62%	1.0%	Pass
ROAA	1.25%	0.0%	Pass

### Loan Portfolio Composition (%)



CRE Portfolio (\$) and Limits	3/31/2023	12/31/2022	12/31/2021	12/31/2020
1-4 Fam Const Lns	23,584	22,248	8,197	2,824
Other Const & Dev Lns	103,600	79,504	57,962	89,041
Multifamily (5+) Const Lns	21,407	12,959	13,612	36,616
NFNR Loans Other	58,619	56,715	79,267	116,804
CRE fincd not secured RE	0	0	0	0
Total Commercial Real Estate	207,210	171,426	159,038	245,285
Tot Con&Dev/RBC (<100%)	33.91	27.99	18.56	30.58
Tot CRE / RBC (<300%)	55.25	47.15	44.63	81.65

Deposit Composition (\$000)	3/31/2023	12/31/2022	12/31/2021	12/31/2020
Reciprocal Deposits	0	0	0	0
Brokered Deposits	100,007	0	150,005	205,391

Financial Highlights (%)	3/31/2023	12/31/2022	12/31/2021	12/31/2020
ROAA	1.25	0.80	0.79	0.68
ROAE	10.18	8.29	10.14	8.53
Net Interest Margin (FTE)	1.85	1.35	1.13	1.50
Efficiency Ratio (FTE)	71.90	74.86	72.19	67.52
Provision/AA	0.08	0.03	0.01	0.51
Interest Income / AA	4.58	2.26	1.28	1.82
Interest Expense / AA	2.95	1.05	0.25	0.45
Net Interest Income/AA	1.64	1.21	1.03	1.38
Non Interest Income / AA	3.68	3.22	2.63	2.85
Non Interest Expense / AA	3.91	3.38	2.69	2.91

Balance Sheet Ratios (%)	3/31/2023	12/31/2022	12/31/2021	12/31/2020
Equity Capital / Assets	11.28	12.35	8.63	7.70
Tangible Equity / Tangible Asse	11.21	12.27	8.58	7.63
Total Securities / Assets	10.35	11.96	8.61	7.01
Cash & Equivalents / Assets	32.73	36.34	59.37	55.46
Loans / Deposits	69.93	58.60	33.40	40.36
Loans / Assets	52.44	47.02	29.35	34.95
Goodwill & Other Intang / Asset:	0.08	0.09	0.06	0.07
Deposits / Liabilities	84.53	91.55	96.19	93.82
Pledged Securities / Securities	98.48	77.34	40.01	85.17

Growth Rates (%)	3/31/2023	12/31/2022	12/31/2021	12/31/2020
Asset Growth Rate	52.02	-35.83	5.91	38.35
Loan Growth Rate	104.15	2.79	-11.04	7.55
Deposit Growth Rate	22.46	-41.41	7.49	40.46

Regulatory Capital (%)	3/31/2023	12/31/2022	12/31/2021	12/31/2020
Tier 1 Leverage Ratio	13.39	12.56	7.92	7.17
Common Equity Tier 1 Ratio	16.78	18.72	20.08	16.02
Tier 1 Risk Based Ratio	16.78	18.72	20.08	16.02
Total Risk Based Capital Ratio	18.03	19.97	21.34	17.28

Asset Quality (%)	3/31/2023	12/31/2022	12/31/2021	12/31/2020
Texas Ratio	0.04	0.05	0.07	0.34
NPAs/Total Assets	0.01	0.00	0.01	0.03
NPAs+(Lns 90+PD)/Tot Assets	0.01	0.01	0.01	0.03
NPAs/Loans + Frcld RE	0.01	0.01	0.02	0.08
NCOs/Avg Loans	0.12	0.10	0.09	0.13
ALLL/Loans	1.62	2.48	2.57	2.33
Reserves/NPAs	11,968.63	31,284.21	12,001.20	2,900.47
LLP/NCOs	139.69	76.86	45.33	NM
Lns 90+ Days Past Due/Tot Lns	0.00	0.01	0.00	0.00
Nonaccrual Loans/Total Loans	0.00	0.00	0.01	0.01
Total Noncurrent Loans/ Loans	0.00	0.01	0.01	0.01
NPLs/Total Loans	0.01	0.00	0.01	0.01
NPAs/Total Loans	0.01	0.01	0.02	0.08
Reserves/ NPAs + Lns 90 PD	11,462.91	17,903.61	11,765.88	2,817.68

Yield / Cost Detail (%)	3/31/2023	12/31/2022	12/31/2021	12/31/2020
Yield on Earning Assets	4.86	2.37	1.33	1.90
Cost of Int Bearing Deposits	4.60	1.59	0.39	0.65
Cost of Borrowings	1.32	0.47	0.06	0.28
Cost of Interest Bearing Liab	4.14	1.51	0.37	0.64
Cost of Funds	3.46	1.18	0.28	0.50
Yield/ Cost Spread	0.71	0.86	0.96	1.26

Balance Sheet (\$000)	3/31/2023	12/31/2022	12/31/2021	12/31/2020
Cash & Equivalents	943,557	926,945	2,360,068	2,081,486
Total Securities	298,282	305,029	342,370	263,276
Total Cash & Secs	1,241,839	1,231,974	2,702,438	2,344,762
Total Loans & Leases	1,511,682	1,199,391	1,166,879	1,311,636
Total Reserves	24,416	29,720	30,003	30,600
Net Loans & Leases	1,487,267	1,169,670	1,136,876	1,281,036
Other Real Estate Owned	95	95	150	954
Goodwill & Intangibles	2,262	2,278	2,479	2,701
Total Assets	2,882,750	2,550,980	3,975,223	3,753,249
Total Deposits	2,161,824	2,046,893	3,493,651	3,250,128
FFunds Purchased	34,272	35,432	111,493	183,811
Commercial Paper	NA	NA	NA	NA
FHLB Advances	0	0	0	0
Other Borrowings	319,455	125,000	0	0
Total Liabilities	2,557,504	2,235,890	3,631,993	3,464,342
Total Equity Capital	325,246	315,090	343,230	288,907
Common Equity Tier 1	348,983	340,742	335,380	278,577
Tier 1 Capital	348,983	340,742	335,380	278,577
Total Capital	375,010	363,585	356,365	300,424
Assets for Leverage	2,605,864	2,711,940	4,232,791	3,883,949
Risk Weighted Assets	2,079,544	1,820,563	1,669,840	1,739,005

Income Statement (\$000)	3/31/2023	12/31/2022	12/31/2021	12/31/2020
Total Interest Income	29,891	76,929	52,782	64,623
Total Interest Expense	19,213	35,782	10,418	15,897
Net Interest Inc Before Provision	10,678	41,147	42,364	48,726
Provisions for Loan Losses	542	940	495	18,124
Net Interest Inc After Provisions	11,270	40,207	41,869	30,602
Fiduciary Activities Charges	0	0	0	0
Deposit Service Charges	1	4	3	3
Trading Revenue	0	0	0	0
Other Charges and Fees	23,973	109,987	108,072	101,037
Total Noninterest Income	23,974	109,991	108,075	101,040
General & Administrative	9,595	45,941	45,248	43,578
Intangible Amortization	39	202	302	414
Other Expenses	15,836	69,263	65,057	59,004
Total Noninterest Expense	25,470	115,406	110,607	102,996
Gain (Loss) on Securities	0	-2,781	0	-1
Gain (Loss) on Other Assets	0	728	47	83
Net Income before Taxes	9,774	32,011	39,337	28,645
Income Tax	1,629	4,849	6,757	4,631
Minority Interest	NA	NA	NA	NA
Extraordinary Items	0	0	0	0
Net Income	8,145	27,162	32,580	24,014
Dividends Declared	0	22,000	6,000	14,000