

TIB, N.A.

11701 Luna Road
Farmers Branch, TX 75234
Phone: 972.444.3500

Website: www.tib.bank

BHC Name: Independent Bankers Financial Corp

BHC State: TX

Primary Regulator: OCC

Public Enforcement Action: No

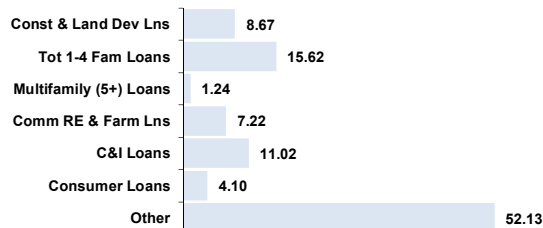


Correspondent Banking Risk Policy Compliance

CORRESPONDENT BANKING RISK POLICY

	TIB	LIMIT	RESULT
PRIMARY RATIOS			
Leverage Ratio	11.63%	5.0%	Pass
CET1 Ratio	16.13%	7.0%	Pass
Tier 1 Capital Ratio	16.13%	8.5%	Pass
Total Capital Ratio	17.38%	10.5%	Pass
SECONDARY RATIOS			
Texas Ratio	0.05%	90.0%	Pass
ALLL/Loans	1.50%	1.0%	Pass
ROAA	1.05%	0.0%	Pass

Loan Portfolio Composition (%)



CRE Portfolio (\$) and Limits	9/30/2023	12/31/2022	12/31/2021	12/31/2020
1-4 Fam Const Lns	13,447	22,248	8,197	2,824
Other Const & Dev Lns	123,259	79,504	57,962	89,041
Multifamily (5+) Const Lns	19,575	12,959	13,612	36,616
NFNR Loans Other	54,289	56,715	79,267	116,804
CRE fincd not secured RE	0	0	0	0
Total Commercial Real Estate	210,570	171,426	159,038	245,285
Tot Con&Dev/RBC (<100%)	35.84	27.99	18.56	30.58
Tot CRE / RBC (<300%)	55.21	47.15	44.63	81.65

Deposit Composition (\$000)

Reciprocal Brokered Deps	0	0	0	0
Brokered Deposits	0	0	150,005	205,391

Financial Highlights (%)	9/30/2023	12/31/2022	12/31/2021	12/31/2020
ROAA	1.05	0.80	0.79	0.68
ROAE	9.17	8.29	10.14	8.53
Net Interest Margin (FTE)	1.79	1.35	1.13	1.50
Efficiency Ratio (FTE)	74.42	74.86	72.19	67.52
Provision/AA	0.03	0.03	0.01	0.51
Interest Income / AA	5.02	2.26	1.28	1.82
Interest Expense / AA	3.41	1.05	0.25	0.45
Net Interest Income/AA	1.61	1.21	1.03	1.38
Non Interest Income / AA	3.45	3.22	2.63	2.85
Non Interest Expense / AA	3.84	3.38	2.69	2.91

Balance Sheet Ratios (%)

Equity Capital / Assets	10.96	12.35	8.63	7.70
Tangible Equity / Tangible Asse	10.89	12.27	8.58	7.63
Total Securities / Assets	10.50	11.96	8.61	7.01
Cash & Equivalents / Assets	31.41	36.34	59.37	55.46
Loans / Deposits	71.48	58.60	33.40	40.36
Loans / Assets	53.50	47.02	29.35	34.95
Goodwill & Other Intang / Asset:	0.08	0.09	0.06	0.07
Deposits / Liabilities	84.05	91.55	96.19	93.82
Pledged Securities / Securities	99.57	77.34	40.01	85.17

Growth Rates (%)

Asset Growth Rate	20.62	-35.83	5.91	38.35
Loan Growth Rate	41.84	2.79	-11.04	7.55
Deposit Growth Rate	10.26	-41.41	7.49	40.46

Regulatory Capital (%)

Tier 1 Leverage Ratio	11.63	12.56	7.92	7.17
Common Equity Tier 1 Ratio	16.13	18.72	20.08	16.02
Tier 1 Risk Based Ratio	16.13	18.72	20.08	16.02
Total Risk Based Capital Ratio	17.38	19.97	21.34	17.28

Asset Quality (%)

Texas Ratio	0.05	0.05	0.07	0.34
NPAs/Total Assets	0.00	0.00	0.01	0.03
NPAs+(Lns 90+PD)/Tot Assets	0.01	0.01	0.01	0.03
NPAs/Loans + Frcld RE	0.00	0.01	0.02	0.08
NCOs/Avg Loans	0.12	0.10	0.09	0.13
ALLL/Loans	1.50	2.48	2.57	2.33
Reserves/NPAs	57,485.37	31,284.21	12,001.20	2,900.47
LLP/NCOs	47.78	76.86	45.33	NM
Lns 90+ Days Past Due/Tot Lns	0.01	0.01	0.00	0.00
Nonaccrual Loans/Total Loans	0.00	0.00	0.01	0.01
Total Noncurrent Loans/ Loans	0.01	0.01	0.01	0.01
NPLs/Total Loans	0.00	0.00	0.01	0.01
NPAs/Total Loans	0.00	0.01	0.02	0.08
Reserves/ NPAs + Lns 90 PD	12,740.00	17,903.61	11,765.88	2,817.68

Yield / Cost Detail (%)

Yield on Earning Assets	5.27	2.37	1.33	1.90
Cost of Int Bearing Deposits	4.98	1.59	0.39	0.65
Cost of Borrowings	3.30	0.47	0.06	0.28
Cost of Interest Bearing Liab	4.71	1.51	0.37	0.64
Cost of Funds	3.96	1.18	0.28	0.50
Yield/ Cost Spread	0.56	0.86	0.96	1.26

Balance Sheet (\$000)	9/30/2023	12/31/2022	12/31/2021	12/31/2020
Cash & Equivalents	925,098	926,945	2,360,068	2,081,486
Total Securities	309,395	305,029	342,370	263,276
Total Cash & Secs	1,234,493	1,231,974	2,702,438	2,344,762
Total Loans & Leases	1,575,739	1,199,391	1,166,879	1,311,636
Total Reserves	23,569	29,720	30,003	30,600
Net Loans & Leases	1,552,170	1,169,670	1,136,876	1,281,036
Other Real Estate Owned	0	95	150	954
Goodwill & Intangibles	2,210	2,278	2,479	2,701
Total Assets	2,945,452	2,550,980	3,975,223	3,753,249
Total Deposits	2,204,407	2,046,893	3,493,651	3,250,128
FFunds Purchased	27,331	35,432	111,493	183,811
Commercial Paper	NA	NA	NA	NA
FHLB Advances	0	0	0	0
Other Borrowings	346,710	125,000	0	0
Total Liabilities	2,622,712	2,235,890	3,631,993	3,464,342
Total Equity Capital	322,740	315,090	343,230	288,907
Common Equity Tier 1	354,133	340,742	335,380	278,577
Tier 1 Capital	354,133	340,742	335,380	278,577
Total Capital	381,384	363,585	356,365	300,424
Assets for Leverage	3,045,729	2,711,940	4,232,791	3,883,949
Risk Weighted Assets	2,194,872	1,820,563	1,669,840	1,739,005

Income Statement (\$000)

Total Interest Income	106,071	76,929	52,782	64,623
Total Interest Expense	72,139	35,782	10,418	15,897
Net Interest Inc Before Provision	33,932	41,147	42,364	48,726
Provisions for Loan Losses	-1,062	940	495	18,124
Net Interest Inc After Provisions	34,994	40,207	41,869	30,602
Fiduciary Activities Charges	0	0	0	0
Deposit Service Charges	2	4	3	3
Trading Revenue	0	0	0	0
Other Charges and Fees	72,865	109,987	108,072	101,037
Total Noninterest Income	72,867	109,991	108,075	101,040
General & Administrative	29,745	45,941	45,248	43,578
Intangible Amortization	115	202	302	414
Other Expenses	51,272	69,263	65,057	59,004
Total Noninterest Expense	81,132	115,406	110,607	102,996
Gain (Loss) on Securities	10	-2,781	0	-1
Gain (Loss) on Other Assets	1,006	728	47	83
Net Income before Taxes	26,739	32,011	39,337	28,645
Income Tax	4,496	4,849	6,757	4,631
Minority Interest	NA	NA	NA	NA
Extraordinary Items	0	0	0	0
Net Income	22,243	27,162	32,580	24,014
Dividends Declared	9,000	22,000	6,000	14,000