

TIB, N.A.

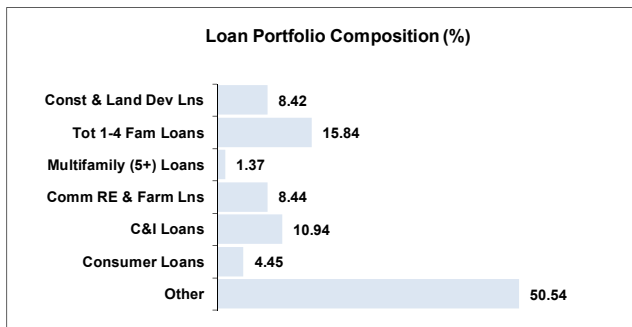
11701 Luna Road
Farmers Branch, TX 75234
Phone: 972.444.3500
Website: www.tib.bank
BHC Name: Independent Bankers Financial Corp
BHC State: TX

Primary Regulator: OCC
Public Enforcement Action: No



Correspondent Banking Risk Policy Compliance

CORRESPONDENT BANKING RISK POLICY			
	TIB	LIMIT	RESULT
PRIMARY RATIOS			
Leverage Ratio	11.43%	5.0%	Pass
CET1 Ratio	16.58%	7.0%	Pass
Tier 1 Capital Ratio	16.58%	8.5%	Pass
Total Capital Ratio	17.81%	10.5%	Pass
SECONDARY RATIOS			
Texas Ratio	0.06%	90.0%	Pass
ALLL/Loans	1.47%	1.0%	Pass
ROAA	1.38%	0.0%	Pass



CRE Portfolio (\$) and Limits	12/31/2023	12/31/2022	12/31/2021	12/31/2020
1-4 Fam Const Lns	13,652	22,248	8,197	2,824
Other Const & Dev Lns	119,169	79,504	57,962	89,041
Multifamily (5+) Const Lns	21,585	12,959	13,612	36,616
NFNR Loans Other	70,058	56,715	79,267	116,804
CRE fincd not secured RE	0	0	0	0
Total Commercial Real Estate	224,464	171,426	159,038	245,285
Tot Con&Dev/RBC (<100%)	33.74	27.99	18.56	30.58
Tot CRE / RBC (<300%)	57.01	47.15	44.63	81.65

Deposit Composition (\$000)	12/31/2023	12/31/2022	12/31/2021	12/31/2020
Reciprocal Brokered Deps	0	0	0	0
Brokered Deposits	0	0	150,005	205,391

Financial Highlights (%)	12/31/2023	12/31/2022	12/31/2021	12/31/2020
ROAA	1.38	0.80	0.79	0.68
ROAE	12.38	8.29	10.14	8.53
Net Interest Margin (FTE)	1.78	1.35	1.13	1.50
Efficiency Ratio (FTE)	68.77	74.86	72.19	67.52
Provision/AA	0.03	0.03	0.01	0.51
Interest Income / AA	5.15	2.26	1.28	1.82
Interest Expense / AA	3.54	1.05	0.25	0.45
Net Interest Income/AA	1.61	1.21	1.03	1.38
Non Interest Income / AA	4.03	3.22	2.63	2.85
Non Interest Expense / AA	3.95	3.38	2.69	2.91

Balance Sheet Ratios (%)	12/31/2023	12/31/2022	12/31/2021	12/31/2020
Equity Capital / Assets	11.78	12.35	8.63	7.70
Tangible Equity / Tangible Asse	11.75	12.27	8.58	7.63
Total Securities / Assets	11.94	11.96	8.61	7.01
Cash & Equivalents / Assets	30.11	36.34	59.37	55.46
Loans / Deposits	71.99	58.60	33.40	40.36
Loans / Assets	53.72	47.02	29.35	34.95
Goodwill & Other Intang / Asset:	0.03	0.09	0.06	0.07
Deposits / Liabilities	84.58	91.55	96.19	93.82
Pledged Securities / Securities	99.74	77.34	40.01	85.17

Growth Rates (%)	12/31/2023	12/31/2022	12/31/2021	12/31/2020
Asset Growth Rate	15.30	-35.83	5.91	38.35
Loan Growth Rate	31.74	2.79	-11.04	7.55
Deposit Growth Rate	7.22	-41.41	7.49	40.46

Regulatory Capital (%)	12/31/2023	12/31/2022	12/31/2021	12/31/2020
Tier 1 Leverage Ratio	11.43	12.56	7.92	7.17
Common Equity Tier 1 Ratio	16.58	18.72	20.08	16.02
Tier 1 Risk Based Ratio	16.58	18.72	20.08	16.02
Total Risk Based Capital Ratio	17.81	19.97	21.34	17.28

Asset Quality (%)	12/31/2023	12/31/2022	12/31/2021	12/31/2020
Texas Ratio	0.06	0.05	0.07	0.34
NPAs/Total Assets	0.00	0.00	0.01	0.03
NPAs+(Lns 90+PD)/Tot Assets	0.01	0.01	0.01	0.03
NPAs/Loans + Frcisd RE	0.00	0.01	0.02	0.08
NCOs/Avg Loans	0.13	0.10	0.09	0.13
ALLL/Loans	1.47	2.48	2.57	2.33
Reserves/NPAs	37,580.65	31,284.21	12,001.20	2,900.47
LLP/NCOs	49.02	76.86	45.33	NM
Lns 90+ Days Past Due/Tot Lns	0.01	0.01	0.00	0.00
Nonaccrual Loans/Total Loans	0.00	0.00	0.01	0.01
Total Noncurrent Loans/ Loans	0.02	0.01	0.01	0.01
NPLs/Total Loans	0.00	0.00	0.01	0.01
NPAs/Total Loans	0.00	0.01	0.02	0.08
Reserves/ NPAs + Lns 90 PD	8,792.45	17,903.61	11,765.88	2,817.68

Yield / Cost Detail (%)	12/31/2023	12/31/2022	12/31/2021	12/31/2020
Yield on Earning Assets	5.39	2.37	1.33	1.90
Cost of Int Bearing Deposits	5.28	1.59	0.39	0.65
Cost of Borrowings	3.42	0.47	0.06	0.28
Cost of Interest Bearing Liab	4.98	1.51	0.37	0.64
Cost of Funds	4.11	1.18	0.28	0.50
Yield/ Cost Spread	0.41	0.86	0.96	1.26

Balance Sheet (\$000)	12/31/2023	12/31/2022	12/31/2021	12/31/2020
Cash & Equivalents	885,574	926,945	2,360,068	2,081,486
Total Securities	351,107	305,029	342,370	263,276
Total Cash & Secs	1,236,681	1,231,974	2,702,438	2,344,762
Total Loans & Leases	1,580,065	1,199,391	1,166,879	1,311,636
Total Reserves	23,300	29,720	30,003	30,600
Net Loans & Leases	1,556,766	1,169,670	1,136,876	1,281,036
Other Real Estate Owned	0	95	150	954
Goodwill & Intangibles	884	2,278	2,479	2,701
Total Assets	2,941,343	2,550,980	3,975,223	3,753,249
Total Deposits	2,194,767	2,046,893	3,493,651	3,250,128
FFunds Purchased	36,602	35,432	111,493	183,811
Commercial Paper	NA	NA	NA	NA
FHLB Advances	0	0	0	0
Other Borrowings	305,168	125,000	0	0
Total Liabilities	2,594,981	2,235,890	3,631,993	3,464,342
Total Equity Capital	346,362	315,090	343,230	288,907
Common Equity Tier 1	366,584	340,742	335,380	278,577
Tier 1 Capital	366,584	340,742	335,380	278,577
Total Capital	393,698	363,585	356,365	300,424
Assets for Leverage	3,208,294	2,711,940	4,232,791	3,883,949
Risk Weighted Assets	2,210,740	1,820,563	1,669,840	1,739,005

Income Statement (\$000)	12/31/2023	12/31/2022	12/31/2021	12/31/2020
Total Interest Income	150,125	76,929	52,782	64,623
Total Interest Expense	103,220	35,782	10,418	15,897
Net Interest Inc Before Provision	46,905	41,147	42,364	48,726
Provisions for Loan Losses	-640	940	495	18,124
Net Interest Inc After Provisions	47,545	40,207	41,869	30,602
Fiduciary Activities Charges	0	0	0	0
Deposit Service Charges	4	4	3	3
Trading Revenue	0	0	0	0
Other Charges and Fees	117,602	109,987	108,072	101,037
Total Noninterest Income	117,606	109,991	108,075	101,040
General & Administrative	46,187	45,941	45,248	43,578
Intangible Amortization	142	202	302	414
Other Expenses	68,797	69,263	65,057	59,004
Total Noninterest Expense	115,126	115,406	110,607	102,996
Gain (Loss) on Securities	-201	-2,781	0	-1
Gain (Loss) on Other Assets	23,568	728	47	83
Net Income before Taxes	49,824	32,011	39,337	28,645
Income Tax	9,455	4,849	6,757	4,631
Minority Interest	NA	NA	NA	NA
Extraordinary Items	0	0	0	0
Net Income	40,369	27,162	32,580	24,014
Dividends Declared	16,000	22,000	6,000	14,000