

TIB, N.A.

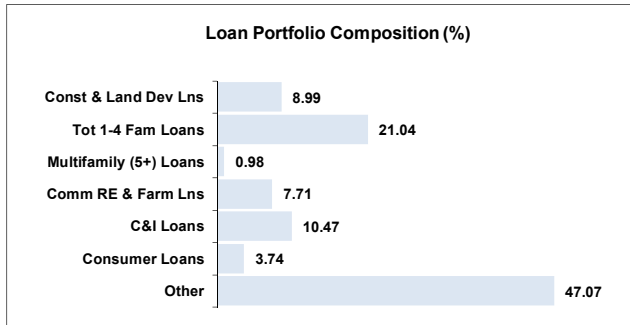
11701 Luna Road
Farmers Branch, TX 75234
Phone: 972.444.3500
Website: www.tib.bank
BHC Name: Independent Bankers Financial Corp
BHC State: TX

Primary Regulator: OCC
Public Enforcement Action: No



Correspondent Banking Risk Policy Compliance

CORRESPONDENT BANKING RISK POLICY			
	TIB	LIMIT	RESULT
PRIMARY RATIOS			
Leverage Ratio	11.44%	5.0%	Pass
CET1 Ratio	17.01%	7.0%	Pass
Tier 1 Capital Ratio	17.01%	8.5%	Pass
Total Capital Ratio	18.26%	10.5%	Pass
SECONDARY RATIOS			
Texas Ratio	0.09%	90.0%	Pass
ALLL/Loans	1.47%	1.0%	Pass
ROAA	1.56%	0.0%	Pass



CRE Portfolio (\$) and Limits	3/31/2024	12/31/2023	12/31/2022	12/31/2021
1-4 Fam Const Lns	13,942	13,652	22,248	8,197
Other Const & Dev Lns	137,957	119,169	79,504	57,962
Multifamily (5+) Const Lns	16,531	21,585	12,959	13,612
NFNR Loans Other	69,590	70,058	56,715	79,267
CRE fincd not secured RE	0	0	0	0
Total Commercial Real Estate	238,020	224,464	171,426	159,038
Tot Con&Dev/RBC (<100%)	38.16	33.74	27.99	18.56
Tot CRE / RBC (<300%)	59.79	57.01	47.15	44.63

Deposit Composition (\$000)	3/31/2024	12/31/2023	12/31/2022	12/31/2021
Reciprocal Brokered Deps	0	0	0	0
Brokered Deposits	0	0	0	150,005

Financial Highlights (%)	3/31/2024	12/31/2023	12/31/2022	12/31/2021
ROAA	1.56	1.38	0.80	0.79
ROAE	14.24	12.38	8.29	10.14
Net Interest Margin (FTE)	1.93	1.78	1.35	1.13
Efficiency Ratio (FTE)	41.46	68.77	74.86	72.19
Provision/AA	0.26	0.03	0.03	0.01
Interest Income / AA	5.60	5.15	2.26	1.28
Interest Expense / AA	3.83	3.54	1.05	0.25
Net Interest Income/AA	1.78	1.61	1.21	1.03
Non Interest Income / AA	5.56	4.03	3.22	2.63
Non Interest Expense / AA	3.08	3.95	3.38	2.69

Balance Sheet Ratios (%)	3/31/2024	12/31/2023	12/31/2022	12/31/2021
Equity Capital / Assets	12.36	11.78	12.35	8.63
Tangible Equity / Tangible Asse	12.20	11.75	12.27	8.58
Total Securities / Assets	5.27	11.94	11.96	8.61
Cash & Equivalents / Assets	33.59	30.11	36.34	59.37
Loans / Deposits	66.90	71.99	58.60	33.40
Loans / Assets	56.88	53.72	47.02	29.35
Goodwill & Other Intang / Asset:	0.18	0.03	0.09	0.06
Deposits / Liabilities	97.01	84.58	91.55	96.19
Pledged Securities / Securities	99.41	99.74	77.34	40.01

Growth Rates (%)	3/31/2024	12/31/2023	12/31/2022	12/31/2021
Asset Growth Rate	3.97	15.30	-35.83	5.91
Loan Growth Rate	27.71	31.74	2.79	-11.04
Deposit Growth Rate	60.29	7.22	-41.41	7.49

Regulatory Capital (%)	3/31/2024	12/31/2023	12/31/2022	12/31/2021
Tier 1 Leverage Ratio	11.44	11.43	12.56	7.92
Common Equity Tier 1 Ratio	17.01	16.58	18.72	20.08
Tier 1 Risk Based Ratio	17.01	16.58	18.72	20.08
Total Risk Based Capital Ratio	18.26	17.81	19.97	21.34

Asset Quality (%)	3/31/2024	12/31/2023	12/31/2022	12/31/2021
Texas Ratio	0.09	0.06	0.05	0.07
NPAs/Total Assets	0.00	0.00	0.00	0.01
NPAs+(Lns 90+PD)/Tot Assets	0.01	0.01	0.01	0.01
NPAs/Loans + Frcld RE	0.00	0.00	0.01	0.02
NCOs/Avg Loans	0.15	0.13	0.10	0.09
ALLL/Loans	1.47	1.47	2.48	2.57
Reserves/NPAs	40,649.18	37,580.65	31,284.21	12,001.20
LLP/NCOs	347.27	49.02	76.86	45.33
Lns 90+ Days Past Due/Tot Lns	0.02	0.01	0.01	0.00
Nonaccrual Loans/Total Loans	0.00	0.00	0.00	0.01
Total Noncurrent Loans/ Loans	0.02	0.02	0.01	0.01
NPLs/Total Loans	0.00	0.00	0.00	0.01
NPAs/Total Loans	0.00	0.00	0.01	0.02
Reserves/ NPAs + Lns 90 PD	6,277.47	8,792.45	17,903.61	11,765.88

Yield / Cost Detail (%)	3/31/2024	12/31/2023	12/31/2022	12/31/2021
Yield on Earning Assets	5.83	5.39	2.37	1.33
Cost of Int Bearing Deposits	5.87	5.28	1.59	0.39
Cost of Borrowings	5.18	3.42	0.47	0.06
Cost of Interest Bearing Liab	5.81	4.98	1.51	0.37
Cost of Funds	4.47	4.11	1.18	0.28
Yield/ Cost Spread	0.02	0.41	0.86	0.96

Balance Sheet (\$000)	3/31/2024	12/31/2023	12/31/2022	12/31/2021
Cash & Equivalents	997,900	885,574	926,945	2,360,068
Total Securities	156,503	351,107	305,029	342,370
Total Cash & Secs	1,154,403	1,236,681	1,231,974	2,702,438
Total Loans & Leases	1,689,523	1,580,065	1,199,391	1,166,879
Total Reserves	24,796	23,300	29,720	30,003
Net Loans & Leases	1,664,727	1,556,766	1,169,670	1,136,876
Other Real Estate Owned	0	0	95	150
Goodwill & Intangibles	5,358	884	2,278	2,479
Total Assets	2,970,559	2,941,343	2,550,980	3,975,223
Total Deposits	2,525,574	2,194,767	2,046,893	3,493,651
FFunds Purchased	32,992	36,602	35,432	111,493
Commercial Paper	NA	NA	NA	NA
FHLB Advances	0	0	0	0
Other Borrowings	0	305,168	125,000	0
Total Liabilities	2,603,299	2,594,981	2,235,890	3,631,993
Total Equity Capital	367,260	346,362	315,090	343,230
Common Equity Tier 1	370,816	366,584	340,742	335,380
Tier 1 Capital	370,816	366,584	340,742	335,380
Total Capital	398,067	393,698	363,585	356,365
Assets for Leverage	3,242,820	3,208,294	2,711,940	4,232,791
Risk Weighted Assets	2,179,409	2,210,740	1,820,563	1,669,840

Income Statement (\$000)	3/31/2024	12/31/2023	12/31/2022	12/31/2021
Total Interest Income	45,507	150,125	76,929	52,782
Total Interest Expense	31,090	103,220	35,782	10,418
Net Interest Inc Before Provision	14,417	46,905	41,147	42,364
Provisions for Loan Losses	1,482	-640	940	495
Net Interest Inc After Provisions	12,935	47,545	40,207	41,869
Fiduciary Activities Charges	0	0	0	0
Deposit Service Charges	0	4	4	3
Trading Revenue	0	0	0	0
Other Charges and Fees	45,184	117,602	109,987	108,072
Total Noninterest Income	45,184	117,606	109,991	108,075
General & Administrative	9,375	46,187	45,941	45,248
Intangible Amortization	28	142	202	302
Other Expenses	15,592	68,797	69,263	65,057
Total Noninterest Expense	24,995	115,126	115,406	110,607
Gain (Loss) on Securities	-17,409	-201	-2,781	0
Gain (Loss) on Other Assets	23,918	23,568	728	47
Net Income before Taxes	15,715	49,824	32,011	39,337
Income Tax	3,010	9,455	4,849	6,757
Minority Interest	NA	NA	NA	NA
Extraordinary Items	0	0	0	0
Net Income	12,705	40,369	27,162	32,580
Dividends Declared	4,000	16,000	22,000	6,000